

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

NRC-MMXV LTD
% KE ANDREWS & COMPANY
2424 RIDGE ROAD
ROCKWALL TX 75087



APPRAISAL YEAR 2026
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/11/2026 AT: 9:00 AM
YOUNG CENTRAL APPRAISAL DIST
505 5TH ST GRAHAM, TX 76450
FOR QUESTIONS, CALL:
PRITCHARD & ABBOTT INC
PERSONAL PROPERTY: 817-370-3248
MINERAL INTEREST: 817-370-3233
Protest Deadline: 5-20-2026
ARB Hearing: 6-11-2026
Owner: 506246 1341

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	2,430	1,690	Lease: 13721 Type: REAL Owner #: 506246
GRAHAM ISD I&S	2,430	1,690	Legal: GILMORE H C #1
GRAHAM ISD M&O	2,430	1,690	BEREN CORP
NCT COLLEGE	2,430	1,690	A- 25 SEC 1 BBB & CRR SUR
GRAHAM HOSPITAL	2,430	1,690	RRC 13721 #1
			Agent: 040
			.013672 Override Royalty
			Category: G1
			Railroad #: 13721
HB1984: The Appraised value of \$1,690 in 2026 as compared to \$3,140 in 2021 is a 46.18% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,430	0	1,690
GRAHAM ISD I&S	2,430	0	1,690
GRAHAM ISD M&O	2,430	0	1,690
NCT COLLEGE	2,430	0	1,690
GRAHAM HOSPITAL	2,430	0	1,690

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	C 200 C 200 C 200	8,420 8,420 8,420	Lease: 19087 Type: REAL Owner #: 506246 Legal: NEAL JO BORDERLINE OPERATING A-1080 SEC 2247 TE&L SUR RRC 19087 .007813 Royalty Interest Category: G1 Railroad #: 19087 Agent: 040
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$8,420 in 2026 as compared to \$1,880 in 2021 is a 347.87% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	200 200 200	8,180 8,180 8,180	240 240 240

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	C 90 C 90 C 90	3,680 3,680 3,680	Lease: 19087 Type: REAL Owner #: 506246 Legal: NEAL JO BORDERLINE OPERATING A-1080 SEC 2247 TE&L SUR RRC 19087 .003418 Override Royalty Category: G1 Railroad #: 19087 Agent: 040
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$3,680 in 2026 as compared to \$820 in 2021 is a 348.78% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	90 90 90	3,570 3,570 3,570	110 110 110

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	2,380 2,380 2,380 2,380 2,380	1,920 1,920 1,920 1,920 1,920	Lease: 25486 Type: REAL Owner #: 506246 Legal: MARCHMAN STOVALL OPERATING CO A- 112 GILLIAN R SUR .027344 Override Royalty Category: G1 Railroad #: 25486 Agent: 040
HB1984: The Appraised value of \$1,920 in 2026 as compared to \$2,200 in 2021 is a 12.73% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	2,380 2,380 2,380 2,380 2,380	0 0 0 0 0	1,920 1,920 1,920 1,920 1,920

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	C 640 C 640 C 640	2,240 2,240 2,240	Lease: 28956 Type: REAL Owner #: 506246 Legal: CLARK UNIT SUTHERLAND ENERGY CO A-1231 SEC 3411 TE&L RRC 28956 .007082 Override Royalty Category: G1 Railroad #: 28956 Agent: 040
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$2,240 in 2026 as compared to \$410 in 2021 is a 446.34% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	640 640 640	1,470 1,470 1,470	770 770 770

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	3,270 3,270 3,270 3,270 3,270	3,050 3,050 3,050 3,050 3,050	Lease: 29629 Type: REAL Owner #: 506246 Legal: GILMORE H C #4 BEREN CORPORAT A- 25 SEC 1 BBB & CRR SUR RRC 29629 .013672 Override Royalty Category: G1 Railroad #: 29629 Agent: 040
HB1984: The Appraised value of \$3,050 in 2026 as compared to \$3,300 in 2021 is a 7.58% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	3,270 3,270 3,270 3,270 3,270	0 0 0 0 0	3,050 3,050 3,050 3,050 3,050

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	1,130 1,130 1,130 1,130 1,130	720 720 720 720 720	Lease: 177991 Type: REAL Owner #: 506246 Legal: GILMORE H C #2 BEREN CORPORAT A- 25 BLK 1 BBB & CRR SUR RRC 177991 .013676 Override Royalty Category: G1 Railroad #: 177991 Agent: 040
HB1984: The Appraised value of \$720 in 2026 as compared to \$1,520 in 2021 is a 52.63% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	1,130 1,130 1,130 1,130 1,130	0 0 0 0 0	720 720 720 720 720

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	10,140	13,220	8,500		
GRAHAM ISD I&S	9,210	0	7,380		
GRAHAM ISD M&O	9,210	0	7,380		
NCT COLLEGE	9,210	0	7,380		
GRAHAM HOSPITAL	9,210	0	7,380		
NEWCASTLE ISD	930	13,220	1,120		
OLNEY HOSPITAL	930	13,220	1,120		

